



***Information in accordance with par. 66 section 8 of the Regulation
on current and periodical information
to the Quarterly Report
for the third quarter of the financial year 2024
including the period
from 01.07.2024 to 30.09.2024***

1) Selected financial data also converted into euro, containing basic items of the abridged financial report presenting data cumulatively for all full quarters of the given and previous financial year, and in case of the balance sheet - at the end of the current quarter and the end of the previous financial year;

SELECTED FINANCIAL DATA		PLN in thousands		EUR in thousands	
		quarter 3 of 2024	quarter 3 of 2023	quarter 3 of 2024	quarter 3 of 2023
I.	Net revenues from sales of products, goods and materials	51,523	55,770	11,976	12,184
II.	Profit (loss) on operating activities	-723	-3,293	-168	-719
III.	Gross profit (loss)	-1,029	-3,763	-239	-822
IV.	Net profit (loss)	-415	-3,098	-96	-677
V.	Net cash flows from operating activities	-1,225	-5,038	-285	-1,101
VI.	Net cash flows from investment activities	6,299	551	1,464	120
VII.	Net cash flows from financial activities	-7,273	1,482	-1,691	324
VIII.	Total net cash flows	-2,199	-3,005	-511	-657
IX.	Total assets (at the end of the current quarter and the end of the previous financial year)	66,735	71,681	15,596	16,486
X.	Liabilities and provisions for liabilities (at the end of the current quarter and the end of the previous financial year)	17,278	25,155	4,038	5,785
XI.	Long-term liabilities (at the end of the current quarter and the end of the previous financial year)	3,304	3,459	772	796
XII.	Short-term liabilities (at the end of the current quarter and the end of the previous financial year)	8,445	14,861	1,974	3,418
XIII.	Shareholders' equity (at the end of the current quarter and the end of the previous financial year)	49,457	52,572	11,558	12,091
XIV.	Share capital (at the end of the current quarter and the end of the previous financial year)	3,000	3,000	701	690
XV.	Number of shares (pcs)	3,000,092	3,000,092	3,000,092	3,000,092
XVI.	Profit (loss) per one common share (PLN/EUR)	1.39	-0.32	0.32	-0.07
XVII.	Book value per share (PLN/EUR)	16.49	17.52	3.85	4.03
XVIII.	Declared or paid dividend per share (PLN/EUR)	0.90	-	0.20	-

In item XVII. Profit (loss) per one common share (in PLN/EUR), annualized values are provided.

Rules of converting basic elements of financial report into EUR.

Conversion into EURO has been carried out in the following way:

For items I to VIII and for item XVI, the mid-rate for a given period was applied; the mid-rate is calculated as an arithmetic mean of the NBP exchange rates effective on the last day of the month in the given period. For items IX to XIV and XVII the NBP exchange rate for the last day of the period was used.

Euro exchange rate adopted for the calculation of selected financial data:

	Average rate during the period	Minimum rate during the period	Maximum rate during the period	Rate on the last day of the period
Q3 of 2024	4.3022	4.2499	4.4016	4.2791
Q3 of 2023	4.5773	4.4135	4.7895	4.6356
Year 2023	4.5284	4.3053	4.7895	4.3480

2) A concise description of important achievements or failures of the issuer during the period which this report concerns, including the list of the most important events regarding the issuer;

In the reporting period, the revenues from sales amounted to PLN 18,649 thousand and were 4% greater than the revenues for the comparable period in 2023. Revenues from the sale of services increased by 7.7 %, whereas the revenues from the sale of goods and materials decreased by almost 22%.

The return on the sale of goods and materials amounted to 11.8 % (compared to 11.6% in Q3 2023), whereas the return on the sale of products increased from 12.7% in Q3 2023 to 24.7% in the current year.

In the past quarter the share of the revenues from the sale of products (services) in the total sales comprised 91% (88% in the comparable period). The increase in the sales of services along with the increased return on the sales of services contributed to a decrease in the loss on sales to the level of PLN 11 thousand. In the comparable period of the previous last year, the loss on sales amounted to PLN 1,861 thousand.

In the past quarter of 2024, the Company continued to provide services to strategic customers from banking and financial sectors.

In particular, the Company announced by a current report that, in the period from 12 December 2023 (publication of the current report No. 13/2023) to 24 September 2024, the Company has obtained a number of further orders from Santander Bank Polska S.A. with its seat in Warsaw. The total net value of the received orders is PLN 4.99 million.

3) Indication of factors and events, including untypical ones, having a significant impact on the condensed financial statements;

The Management Board of Talex pays attention to the development of the situation in Ukraine, in particular its impact on the currency and energy carrier markets. Currently, Talex S.A. is not conducting any business activities on the Ukrainian market or with entities substantially engaged in Ukraine. Likewise, the Company is neither directly nor indirectly engaged on the Russian or Belarusian markets. However, the ongoing conflict and the destabilisation on the energy carrier market impacts the the economic environment of the company in general, which does not leave unaffected the operation of the company or the financial outcomes it achieves. In particular, the Company's Management Board keeps a close eye to the situation on the currency markets and the energy carrier prices as elements that significantly influence the condition of the national market, including the Company's Customers.

4) Organization of the capital group of the issuer with the indication of the units subject to consolidation; Description of changes in the organization of the Issuer's capital group, including as a result of units merger, acquisitions or loss of control over subsidiaries and long-term investments, as well as division, restructuring or discontinuation of operations, and indication of the entities to be consolidated, and in the case of an issuer which is a parent company and which is not or may not be required to prepare consolidated financial statements under the applicable regulations - additionally indication of the reason and legal basis for the lack of consolidation;

The Company is not a member of a capital group.

5) Opinion of the Management Board on the feasibility of executing the forecasted results published earlier for a given year in the light of the results presented in the quarterly report in reference to the forecasted results;

The Management Board of the Company did not publish the forecast of the financial results for the year 2024.

6) Shareholders holding, directly or indirectly, through controlled entities, at least 5% of the total votes in the General Meeting of Shareholders as of the day of publishing the

report, including the number of shares held, their percentage share in the share capital, the number of votes the shares carry and their percentage share in the total votes in the General Meeting of Shareholders as well as the changes in the ownership structure of major blocks of shares of the issuer since the previous interim report was published;

The following persons hold at least 5% of the total number of votes in the General Meeting of Shareholders:

- Janusz Gocałek holding 894,793 votes,
i.e., 26.25% of the total number of votes
- Jacek Klauziński holding 894,793 votes,
i.e., 26.25% of the total number of votes
- Andrzej Rózga holding 894,793 votes,
i.e., 26.25% of the total number of votes
- Integrale IT sp. z o.o. holding 250,000* votes,
i.e., 7.34% of the total number of votes

The shareholders listed above hold the following numbers of shares of the Company:

- Janusz Gocałek holding 758,793 shares of the Company,
i.e., 25.29 % of the total number of shares
- Jacek Klauziński holding 758,793 shares of the Company,
i.e., 25.29 % of the total number of shares
- Andrzej Rózga holding 758,793 shares of the Company,
i.e., 25.29 % of the total number of shares
- Integrale IT sp. z o.o. holding 250,000* shares of the Company,
i.e., 8.33 % of the total number of shares

* the shareholding status as at 14 June 2023 based on the list of shareholders entitled to attend the General Meeting convened on 21 June 2023.

7) List of shares of the issuer or rights to shares of the issuer (options) held by persons managing and supervising the issuer, as on the day of publishing the quarterly report along with the indicated changes of the state of ownership in the period following the publication of the previous report, separately for each person;

Statements of the Company's shares held by the Members of the Management Board:

Statements of the Company's shares held by members of the Company's Management Board and Supervisory Board:

- Janusz Gocałek holding 758,793 shares of the Company,
- Jacek Klauziński holding 758,793 shares of the Company,
- Andrzej Rózga holding 758,793 shares of the Company,
- Rafał Szałek – holding 290 shares of the Company,
- Andrzej Kurc – holding 3,036 shares of the Company

The remaining Members of the Management Board and Members of the Supervisory Board do not hold any shares of the Company.

To the knowledge of the Management Board, there have been no changes in the ownership of the issuer's shares or entitlements to them by the issuer's management and supervisory personnel since the previous quarterly report was published.

8) Pending proceedings before courts, arbitration or public administration authorities, concerning liabilities or debts of the Issuer or its subsidiaries, including the subject of the proceedings, value of the object of the dispute, date of instigation and parties to the proceedings;

During the past quarter the Company did not commence and it was not a side in any court proceedings or public administration proceedings in relation to any liabilities of the value constituting at least 10% of its equity capital.

9) Information on conclusion of one or many transactions between an issuer and the entity dependent, if they are significant and were concluded on the terms other than market ones;

The Company is not an affiliated entity.

10) Information on credit and loans sureties or guarantees granted by the Issuer or its subsidiary, to one entity in total or to its subsidiary, if the total value of existing sureties or guarantees is significant

During the period described, the Company did not grant any sureties, credit, guarantees or loans of significant value.

11) Other information which, in the opinion of the Issuer, is important for assessing its headcount, assets, financial standing and results, as well as movements therein, and information important to evaluate the fulfilment of the commitments the Issuer made;

During the reporting period, there were no other events relevant to the assessment of the Company's human resources, assets, financial position, financial performance or ability to meet its obligations.

12) Factors which, in the opinion of the Issuer, will influence the results of the Issuer at least in the next quarter;

The revenues generated by the Company from the sale of services will continue to be influenced mainly by the income from the performance of permanent, long-term agreements with the Company's long-term customers, in particular contracts for the provision of IT infrastructure maintenance and technical support services. The Company is also developing hosting and colocation services implemented on the basis of its own Data Centre. In addition, the Company has taken a number of coordinated internal measures to optimise both fixed and project-specific costs. The measures taken are the Company's response to external economic realities, including in particular the level of inflation, exchange rates and prices of energy carriers. The company expects to see visible results from the optimisations undertaken in the coming and subsequent quarters of this year.

In the period between the end of the 3rd quarter and the publication of this report, the Company announced, by way of current report, of agreements with its customers:

- in the period of 12 months prior to the publication of current report 13/2024 on 15 November 2024, the Company obtained a number of further orders from Volkswagen Group Polska Sp. z o.o. with its seat in Poznań. The total net value of the received orders is PLN 5.04 million. The subject of the order was the delivery of IT solutions.

The Management Board of Talex keeps a close eye on the current situation in Ukraine. In particular, the Company's Management Board keeps a close eye to the situation on the currency markets and the energy carrier prices as elements that significantly influence the condition of the national market, including of the Company's Customers.

The abridged financial statement has not been examined or reviewed by an entity entitled to examination of financial statements.